accordance with the declared Government policy and through a prescribed and transparent process involving global competitive bidding.

Appointment of Global Advisors in PSUs

2395. SHRI R. S. GAVAI: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the global advisors for all the Public Sector Undertakings decided for disinvestment has been appointed;

(b) if so, the details thereof;

(c) if not, the reasons therefor;

(d) whether these advisors have given any recommendations for particular PSU;

(e) if so, the details thereof; and

(f) the reaction of the Government thereto?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) and (b) The list of advisors appointed for disinvestment of public sector undertakings is given in the Statement (*see* below). The selection of advisors is based on the process of competitive bidding.

(c) Does not arise.

(d) to (f) The mandate of the advisors is to assist the Government in the process of disinvestment of its equity in the particular PSU. The mode and extent of disinvestment is decided by the Government.

Statement

List of PSEs and Names of the Advisors Appointed

Public Sector Enterprise	Name of the Advisor
1. Air India	JM Morgan Stanley
2. CMC Ltd.	KPMG India Pvt. Ltd.
3. Hindustan Copper Ltd.	IDBI-Sumitomo Bank

1	2
4. Hind. Insecticide Ltd.	A.F. Ferguson
5. Hind. Org. Cheml Ltd.	A.F. Ferguson
6. HTL	KPMG India Private Ltd.
7. Hindustan Zinc Limited	BNP Paribas
8. Indian Airlines	IDBI-ANZ Grindlays Bank-speedwing
9. IBP Ltd.	HSBC Securities & Capital Markets (I) Ltd.
10. IPCL	Warburg Dillion Read
11. ITDC	Lazard India Ltd.
12. Madras Fertilizer Ltd.	ICICI Securities-Bank of America
13. National Fertilizers Ltd.	Rabo Finance Private Ltd.
14. Paradeep Phosphate Ltd.	Deloitte Touche Tohmatsu India Pvt. Ltd.
15. Sponge Iron India Ltd.	A.F. Ferguson
16. Bh. Hvy. Plts. & Vssels	S.B. Billimoria
17. Bharat Leather Corpn.	SBI Capital Markets Ltd.
18. Bharat Pumps & Comp	SBI Capital Markets Ltd.
19. Hindustan Cables Ltd.	ICICI Securities
20. Hindustan Salts	SBI Capital Markets Ltd.
21. Instrumentation Ltd.	IDBI
22. Jessop & Co.	A.F. Ferguson
23. NEPA Ltd.	SBI Capital Markets Ltd.
24. Scooters India Ltd.	Price Waterhouse Coopers
25. Tungabhadra Steels	IDBI
26. Videsh Sanchar Nigam Ltd. (VSNL)	CS First Boston & SBI Capital Markets Limited Consortium

Companies exploring high Quality Metals

†2396. SHRI BALKAVI BAIRAGI: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that private companies will only explore the high quality metal with a view to earning profit;

(b) if so, whether these companies will also be committed to explore medium and low quality metals;

(c) if not, whether it will not amount to the misappropriation of nation's wealth and who will be held responsible for it; and

(d) the complete details thereof?

THE MINISTER OF STATE OF THE DEPARTMENT OF

†Original notice of the Question was received in Hindi.